

**Body:** CABINET  
**Date:** 11 December 2013  
**Subject:** Strategic Asset Management  
**Recommendation of:** Cabinet Portfolio Holder for Corporate Development and Infrastructure

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**Ward(s):** All

**Purpose:** To seek approval to measures necessary to achieve a sustainable asset base.

**Decision type:** Key Decision

**Contact:** Cllr Troy Tester, Cabinet Portfolio Holder for Corporate Development and Infrastructure  
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**Recommendations: Members are asked to:**

(1) Note the contents of the report of the Senior Head of Development and the report of Locality.

(2) Agree the recommendations in relation to the corporate landlord model laid out in the report of the Senior Head of Development.

(3) Agree to the general principle of the recommendations made by Locality and accept the strong financial business case that sits behind these recommendations but also accept that Eastbourne Borough Council has ambitions and concerns which are not entirely financial and so there will be a need to temper these principles in some cases. To this end, cabinet accepts that:

(a) There is a need to consider the value of the contribution of all assets on a case by case basis. The total value of an asset is the financial, social, community, environmental, cultural, health, and economic development value of the asset to the local community and the council.

(b) Where a decision is taken to not achieve best financial value for the council in relation to any asset, it must be clear what other value is being placed upon that asset.

(c) There is a limit as to how many times and to what extent the council will be able to make non financial led decisions if it is to achieve the stated

ambition of a sustainable asset base.

(4) Delegate to the Strategic Property Board in consultation with the Chief Finance Officer the task of exploring means to make the process in recommendation 3(b) above transparent within the council's financial reporting arrangements.